



AAK
AarhusKarlshamn



AarhusKarlshamn in brief

Total net sales: SEK 9 763 million.

Key business areas: Speciality oils and fats, Technical oils and Feed materials.

Factories: 8.

Employees: approximately 2 500.

Stock markets: AarhusKarlshamn shares are currently traded on Sweden's New Market list. The ambition is to list on both the Stockholm Stock Exchange and the Copenhagen Stock Exchange.

Main owners: Melker Schörling AB and United International Enterprises, UIE, owns via BNS Holding around 38% of the shares.

Chairman: Erik Højsholt.

CEO: Jerker Hartwall.

This folder provides an overview of AarhusKarlshamn AB. The aim is to provide some short answers about the organisation of our new company. A new, powerful company is being created from Aarhus United A/S and Karlshamn AB with a focus on meeting the demands of customers from just about everywhere around the world. Our plan is to develop new products based on our extensive know-how about vegetable oils.

Our new company has been well received in the financial marketplace. The positive response to the offer from the old owners of each respective company allows us to give birth to the new AarhusKarlshamn AB. Initially, the shares will be traded on the unofficial New Market list in Sweden. But our ambition is to already early next year list the company on the Stockholm Stock Exchange O-list and Copenhagen Stock Exchange.

The merger is our way of meeting the growing competition and challenges that are a part of our daily life. Each and every day we face new challenges that must be met, new issues that demand a response, and new ideas that must be realised.

We meet the above demands on our ability with the market's strongest production apparatus with eight factories in seven countries. Our distribution organisation covers all key global markets. Our shared research and development efforts lay the foundations for ensuring we can secure our position into the future.

I am convinced that the capacity of AarhusKarlshamn AB to better meet the needs and expectations of our customers will shape our collective future. The merger gives us the tools needed to establish AarhusKarlshamn AB as the world's leading manufacturer of speciality fats.

Jerker Hartwall



A strong player in t he global market



Denmark



Sweden



Mexico



USA



United Kingdom



United Kingdom



The Netherlands

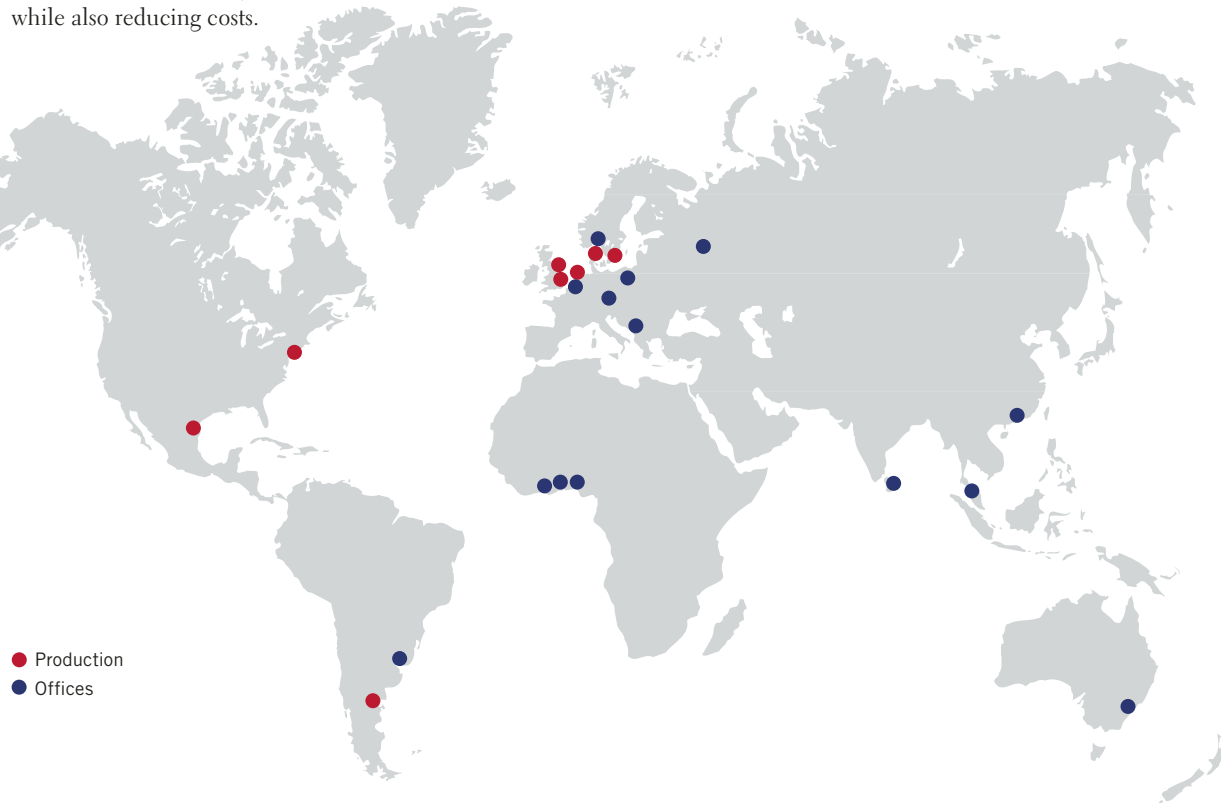


Uruguay

Manufacturing in eight factories in seven countries provides AarhusKarlshamn a unique strength. Individual facilities can specialize in specific product lines.

Unified, the new company also has a sales and distribution apparatus enabling us to develop better, closer contacts with customers around the world.

By learning from each other and making better use of our collective resources, we will be able to increase our sales while also reducing costs.



History

Aarhus United



1871 Aarhus Palmekærnefabrik created and starts production of oil cakes.

1910 An international network is created.

1940 Operations consolidated and at times account for 10 percent of Denmark's exports.

1960 Growth and modern production help the company become a market leader within speciality fats.

1970s: Denmark enters the EU, and tariff barriers are eroded. Bek-Nielsen enters as a major shareholder in 1978.

1982-1991 Globalisation continues, and the subsidiaries UK, USA and Mexico are established.

2003 All operations are gathered under the collective name Aarhus United.

1871

1910

1940

1960

1970s:

1982-1991

2003

Karlshamns

1918

1932

1942

1965

1994

1997

2001

2004

1918 The Swedish KF (Coop) acquires the factory

1918 Production of soybean meal for feed products starts.

1932 Important deliveries to the private Swedish margarine industry begins.

1965 Margarine and ice-cream factory opened. A research laboratory is established.

1994 The US operation and margarine and ice-cream productions are divested.

1997 Karlshamns share is listed on the Stockholm Stock Exchange.

2001 Melker Schörfling buys KF's share to become principle owner.

2004 Focus on high value-added speciality fats.





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